

Explanation of variances – pro forma

Name of smaller authority: Long Newton Parish Council  
County area (local councils and): Cotswold

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	12,507	12,347				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	3,250	3,250	0	0.00%	NO		
3 Total Other Receipts	3,613	705	-2,908	80.49%	YES	No donations from residents to cover planning appeal	
4 Staff Costs	312	312	0	0.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,055	3,855	-2,200	36.33%	YES	No large payments on planning appeal	
7 Balances Carried Forward	12,507	12,347				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	12,507	12,347				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	9,151	10,042	891	9.74%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable